

Handout G

WEB and TEL Exercises

Use the *NACHA Operating Rules* as a resource.

1. An Internet-Initiated Entry may be authorized for Single Entry or _____ Entries.
2. The Originator of a Debit WEB Entry is required to employ commercially reasonable risk management techniques including fraudulent transaction detection systems, verification of routing numbers, audits of website security and _____.
3. The Standard Entry Class Code WEB provides all participants with the ability to readily identify these Entries and address the unique _____ issues inherent in Internet/Mobile payments.
4. The *NACHA Operating Rules* and _____ govern WEB Entries.
5. Authorization for a WEB Entry is 'signed' using the _____ standards identified in the E-sign Act.
6. The indicator "R" in the _____ of the Entry Detail Record identifies a recurring WEB Entry.
7. The ODFI is no longer required to establish a separate _____ for each of its Originators initiating a WEB Entry.
8. A Fraudulent Transaction Detection System is employed by the Originator of Debit WEB entries to _____ the Receiver.
9. The WEB SEC Code is used for _____ Entries only.
10. An Entry consumer debit transaction authorized orally by a Receiver is a _____.
11. The *NACHA Operating Rules* and _____ govern TEL Entries.
12. A Company may not initiate a call to a consumer and offer the payment option of a TEL Entry unless there is an _____ between the Originator and the consumer.
13. The Originator of a Single-Entry TEL is required to _____ the consumer's oral authorization or provide written notice to the Receiver confirming the oral authorization.
14. The Originator of a TEL Entry is required to verify the _____ of the Receiver and that the _____ provided by the Receiver is valid.

Handout G

15. How often do the *NACHA Operating Rules* require Originators to conduct an audit of their security practices when originating Debit WEB entries?
- Annually
 - Semi-annually
 - Only DFIs and third-party processors have audit requirements
 - Every three years
16. For recurring debits where the amount of the transactions varies, which specific requirement does NOT apply?
- The Originator must send the Receiver written notification.
 - Notification must include amount and date on or after which the entry will be debited.
 - The consumer cannot choose to opt out of notification for any reason.
 - The consumer must be notified ten calendar days before the entry is initiated.
17. For a TEL Entry, if the payment type code field is blank, what does this indicate? _____ .